

NEW WORKSTATIONS HERALD DESIGN OF THE FUTURE

Converteam To Reveal Advanced C-Series at KORMARINE

KORMARINE, the popular ship-building, port and marine industry event taking place in Korea in October 2007, is the stage for the launch of the C-Series Dynamic Positioning, Automation and general purpose workstations from Converteam – the leading global power conversion specialist.

These new workstations have improved functionality compared to those currently available. Additional benefits include a greater sleek design and enhanced ergonomics for operators. Brand new aspects have been introduced to the workstation including a Human Machine Interface (HMI) monitor with touch screen for improved operator efficiency.

Specific key features for the DP Workstation include a three axis joystick, and a rationalised operator panel with graphical touch screen interface, forming a platform for innovative future developments.

Converteam draws on over 100 years history of electrical engineering in electric motors, generators, power converters, control and automation systems, to ensure customers benefit from advanced technologies.

Steve Raynor, Vice President for Converteam Ltd. commented: "KORMARINE is the start of a series of events where we intend to showcase the C-Series including Offshore Technology Conference (OTC) in Houston next year. Production will start early in 2008 when we intend to install the first C-Series system on a prestigious vessel."

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Press information

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Notes to editors:

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About Converteam

About Converteam: Converteam Group is a world leader in power conversion engineering. Building on over a century of experience, it is firmly placed at the leading edge of technology and innovation with a global reputation for excellence in the conversion of electrical energy. Converteam develops and provides solutions built around three core components: rotating machines, drives and process automation. Serving specialized sectors as well as its core markets in Marine, Oil & Gas and Offshore, Energy and Industry, its 3,800 staff members provide power conversion solutions worldwide. At year-end 06, the Converteam sales totalled 686,000,000 EUR

About Kormarine

Converteam will be exhibiting at Kormarine 2007 (The 15th International Shipbuilding & Marine Equipment Exhibition). The exhibition takes place at BEXCO, Busan, Korea from 24th – 27th October 2007. Converteam Stand Reference: W24.