

October 2008

Converteam awarded a contract for the ADCOP project in the UAE

On October 10, 2008, Converteam secured a €25 million order to supply Variable Speed Drive Systems to Flowserve for Abu Dhabi Crude Oil Pipeline (ADCOP).

ADCOP consists of a 370km long pipeline designed to carry 1.5 million barrels of crude oil per day, from ADCO facilities at Habshan to an oil terminal in Fujairah for export through offshore loading facilities.

ADCOP is intended to eliminate the need for oil tankers to pass through the Straits of Hormuz and allows tankers to be loaded at the deep water port in Fujairah. The pipeline is expected to save significant transport costs for the oil.

Converteam's scope of supply includes 22 sets of 3 to 8MW Variable Speed Drive Systems to run the 2 pumping stations of Habshan and Sweihan and ship loading facilities of Fujairah. Each set will mainly consist of isolation transformers, VSI frequency converters, induction motors and chillers.

This order demonstrates recognition of Converteam's know-how and deep involvement in key technological projects.