

| **Press Release**

Converteam to Supply Compressor Drives for Oil and Gas Project in Abu Dhabi (UAE)

Berlin, 7 October 2009 - Converteam, a specialist for powerful drives and automation solutions, has been commissioned by MAN Turbo AG Berlin to supply the electric drive equipment for three gas compressor stations in Abu Dhabi. These three stations are part of the development of Thamama-B, one of the five most important oil fields in Abu Dhabi included in the Bab Gas Compression Project. The final customer is Abu Dhabi Company for Onshore Oil Operations (ADCO), a subsidiary of Abu Dhabi National Oil Company (ADNOC). In order to maintain the underground gas pressure to pump the oil to the surface, part of the gas previously separated is re-injected into the oil field.

The three gas compressor stations will be equipped with a total of nine compressors from MAN Turbo. The compressors will be driven by nine 12,500kW asynchronous motors from Converteam's rotating machines factory in Nancy, France. Nine medium-voltage inverters from Converteam in Berlin will ensure continuous speed and torque control of the drives. 18 transformers, each rated 7,600kVA, will supply the drive systems with the necessary voltage and will complete the technology package. "With our proven technology and our good international teamwork, we managed to succeed against tough competition," noted Detlef Wendt, Director of the oil and gas business at Converteam.

Starting October 2011, the new gas compressors will further boost the yield of the oil fields already developed .

| About Converteam

Converteam Group is a world leader in power conversion engineering. Building on over a century of experience, it is firmly placed at the leading edge of technology and innovation with a global reputation for excellence in the conversion of electrical energy. Converteam develops and provides solutions built around three core components: rotating machines, drives and process automation and serves specialized sectors as well as its core markets in Marine, Oil & Gas and Offshore, Energy and Industry. With over 5,000 employees, the Group provides power conversion solutions worldwide. At year-end 08, the Converteam sales totaled EUR 1,099,000,000.

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