

Press Release

Converteam China Co., Ltd awarded a EUR 14 m Contract by Dongfang Turbine Co., Ltd.

Shanghai – 8th March 2007 – Converteam China Co., Ltd., the Shanghai subsidiary of the Converteam group, worldwide specialist in power conversion engineering, announces today the signature of a EUR 14 m contract with Dongfang Steam Turbine Work for the supply of 250 wind converters “ProWind™”.

These wind converters are a key component of the wind turbine, as they convert the variable frequency of the current produced by the generator into the proper frequency of the grid. These converters will be manufactured in series at Converteam production site in Berlin, Germany.

In parallel, Converteam announces that it builds up manufacturing capabilities in its premises in Shanghai and will be able to produce wind converters as of 2008.

“This contract reflects the booming demand in the wind generation market in China and confirms Converteam’s leading position in this activity, which is a core field for our expertise. It is also the confirmation of Converteam international know-how associated with significant local involvement in China since 2005 to serve the needs of this fast growing market”, says Pierre Bastid, President & CEO of Converteam.

About Dongfang Turbine Co. Ltd

Dongfang Turbine Co. Ltd. is part of the Dongfang Turbine Works (DFSTW), one of the leading Chinese manufacturers of steam and gas turbines.

DFSTW was founded in 1966 and is today one of the largest industrial companies in China for power generation engaged in researching, designing and manufacturing of large-size steam turbines and gas turbines for power plants. It is located in Deyand, Sichuan Province, China.

About Converteam

Converteam Group is a world leader in power conversion engineering. Building on over a century of experience, it is firmly placed at the leading edge of technology and innovation with a global reputation for excellence in the conversion of electrical energy. Converteam develops and provides solutions built around three core components: rotating machines, drives and process automation. Serving specialized sectors as well as its core markets in Marine & Offshore, Oil & Gas, Energy and Industry, its 3,500 staff members provide power conversion solutions worldwide. At year-end 06, the Converteam sales will total more than EUR 650,000,000.

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