

## | Press Release

Belo Horizonte, September 2008

### **Converteam to show Dynamic Positioning Systems in Rio Oil & Gas Exhibition from 15th to 18th September 2008**

Converteam will attend the 26th edition of Rio Oil & Gas expo. During the event the company will showcase its latest solutions and demonstrate its new C-Series workstations for dynamic positioning and control systems for platforms and vessels.

Besides the Brazilian team, experts from Converteam in UK and Converteam in France will also participate to the expo. According to Raimundo Vasconcelos, Sales Director of Converteam Brasil, "Once again this close collaboration between our units illustrates one of Converteam strength: local presence, close to the customers' needs, backed up by the Group international know how."

Rio Oil & Gas Expo and Conference is the main Oil & Gas event in Latin America, taking place every two years in Rio de Janeiro. The show is an important display for the national and foreign companies to show their products, services and innovation in this area.

#### **About Converteam**

Converteam Group is a world leader in power conversion engineering. Building on over a century of experience, it is firmly placed at the leading edge of technology and innovation with a global reputation for excellence in the conversion of electrical energy. Converteam develops and provides solutions built around three core components: rotating machines, drives and process automation. Serving specialized sectors as well as its core markets in Marine & Offshore, Oil & Gas, Energy and Industry, its 4,600 staff members provide power conversion solutions worldwide. At year-end 07, Converteam sales totaled 875,000,000 EUR.

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