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## **Converteam Opens A New Rotating Machines Factory in Yantai, China**

**Yantai, China, 27 July 2009** - One year after launching a greenfield project, Converteam will inaugurate its new rotating machines factory in Yantai, Shandong Province, China. The company also runs a medium-voltage drives manufacturing plant in Shanghai and a joint-venture in Wuhan.

Converteam, a worldwide specialist in power conversion engineering, already owns three electrical machines facilities in France, in the UK and in the USA. As part of a global comprehensive strategy based on providing its customers with local offering and lowering costs, this new unit consolidates Converteam's geographical expansion. Motors and generators are one of the three core components at the heart of the tailored solutions designed by Converteam. So, in line with its business model, Converteam will be able to supply its customers with an integrated offer on all continents where it is present.

This fourth unit features all modern equipment including 30-ton cranes, a 315-ton press, two VPI tanks and test benches. Converteam will produce motors and generators meeting the needs of its very demanding industrial markets, in particular the booming Renewables sector.

Pierre Bastid, Converteam President & CEO commented: "The opening of the Yantai factory is a milestone in the development of Converteam in Asia, a key area for our activities. In addition to being crucial for Converteam expansion and strengthening our leading position in the electrical machines field, this new facility will help us better serve our customers not only in the South East Asia region but also worldwide."

Jacques Bigot, Managing Director, Converteam Rotating Machines Yantai, added: "We will manufacture medium-voltage motors and generators, a fixed-speed range of motors and generators for the wind business that are not produced in our other facilities. Moreover, as all key manufacturing processes will be handled in-house, we will provide the Chinese market with machines made to the latest Western quality standards."

### **About Converteam**

*Converteam Group is a world leader in power conversion engineering. Building on over a century of experience, it is firmly placed at the leading edge of technology and innovation with a global reputation for excellence in the conversion of electrical energy. Converteam develops and provides solutions built around three core components: rotating machines, drives and process automation. Serving specialized sectors as well as its core markets in Marine Offshore, Oil & Gas and Offshore, Energy and Industry, its 5,300 staff members provide power conversion solutions worldwide. At year-end 2008, Converteam sales totaled €1,099,000,000.*

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