

| Press Release

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CONVERTEAM BRINGS STEEL STRIP TO A BRIGHT POLISH

Converteam in Germany has already won the third revamp contract for a coating line of tinsplate manufacturer Rasselstein GmbH - the company maintains sustainable customer relations

Converteam is starting out into a promising financial year in the metals sector too. The company was commissioned by Rasselstein GmbH to revamp its VA11 coating line. This is Converteam's third project for modernizing a coating line in the world's largest tinsplate plant in Andernach, Germany. The order value totals around €11m. The project included revamping of the electrical equipment of the entire plant, including automation and the complete drive equipment. The aim is to improve product quality and boost plant availability even further. The modernized plant is scheduled to be commissioned in January 2008.

Rasselstein GmbH, a subsidiary of ThyssenKrupp Steel AG, is Germany's only tinsplate manufacturer and one of Europe's three largest producers. In the 2005/2006 financial year, the company sold more than 1.4 million tons of coated and uncoated material. Export sales account for around 75 percent of production. In the coating line, cold rolled steel strip undergoes thorough cleaning followed by electrolytic tin coating in a continuous process. Subsequent heating of the strip to a temperature above the tin melting point of 232°C and quenching in the water bath generate the typical tinsplate gloss.

Converteam performs the overall technical coordination, engineering, delivery of the complete automation and drive equipment, assembly, commissioning, operator training and plant monitoring. In order to ensure that the extremely short downtime specifications will be adhered to, central automation tasks will be subjected to integrated testing in Berlin by way of realtime simulation in cooperation with operating and maintenance personnel from Rasselstein.

Converteam supplies a consistent automation system for the very demanding strip treatment process, integrating all control functions as well as dynamic process controllers whilst the user-friendly visualization system gives a comprehensive and practically realtime overview of plant data. Almost 180 MD2000 and MV1000 drive systems will be used at the drive end.

With this modernization project which will also involve an increase in plant speed by around 10%, Converteam will implement an up-to-date, state-of-the-art coating line. Converteam won this contract against well-known competitors and the company's project team is looking forward to once again cooperating with those in charge of the project on the part of Rasselstein GmbH.

Company Profile

Converteam Group is a world leader in power conversion engineering. Building on over a century of experience, it is firmly placed at the leading edge of technology and innovation with a global reputation for excellence in the conversion of electrical energy. We develop and provide solutions built around three core components: rotating machines, drives and process automation. Serving specialized sectors as well as its core markets in Marine & Offshore, Oil & Gas, Energy and Industry, its 3,500 staff members provide power conversion solutions worldwide. At year-end 06, the Converteam sales will total more than 650 million Euro. Internet: www.converteam.com

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